

**INDIANAPOLIS PUBLIC TRANSPORTATION CORPORATION
RESOLUTION NO. 2023-03**

A resolution of the Indianapolis Public Transportation Corporation expressing the intent of the Corporation to reimburse prior expenditures with bond proceeds.

WHEREAS, the Board of Directors (the "Board") of the Indianapolis Public Transportation Corporation (the "IPTC") intends to cause to be issued bonds and/or loans of the IPTC, in one or more series, in a combined aggregate principal amount not expected to exceed One Hundred Million Dollars (\$100,000,000) (together the "Bonds"), for the purpose of procuring funds to pay all or a portion of the costs of the following capital project: Blue Line Bus Rapid Transit Line (the "Project"); and

WHEREAS, the IPTC reasonably expects to incur certain preliminary expenditures related to the Project (the "Expenditures") prior to the issuance of the Bonds, and to reimburse the Expenditures (or cause the Expenditures to be reimbursed) with proceeds of the Bonds; and

WHEREAS, the Board desires to declare its intent to reimburse the Expenditures (or cause the Expenditures to be reimbursed) pursuant to and in compliance with Indiana Code 5-1-14-6(c) and Section 1.150-2 of the U.S. Treasury Regulations promulgated by the Internal Revenue Service (the "Treasury Regulations");

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE INDIANAPOLIS PUBLIC TRANSPORTATION CORPORATION, AS FOLLOWS:

SECTION 1. The Board hereby declares its intent to cause to be issued by the IPTC the bonds and/or loans in one or more series in a combined aggregate principal amount not expected to exceed One Hundred Million Dollars (\$100,000,000) and to reimburse or cause to be reimbursed costs of the Project consisting of the expenditures from the bonds and/or loans.

SECTION 2. This Resolution constitutes a declaration of an intent to reimburse from the proceeds of bonds under Indiana Code 5-1-14-6(c) and Section 1.150-2 of the Treasury Regulations.

SECTION 3. This Resolution shall be in full force and effect upon adoption and compliance with procedures required by law.

Passed and adopted this 25th day of May, 2023, by the Board of Directors of the Indianapolis Public Transportation Corporation.

INDIANAPOLIS PUBLIC
TRANSPORTATION CORPORATION

Gregory F. Hahn
Chair, Board of Directors

Attest:

Lise Pace
Secretary, Board of Directors